

SEC-Required Report on Routing of Customer Orders

AOS, Inc., (AOS) has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of “non-directed orders” – any order that the customer has not specifically instructed us to route to a particular venue for execution. For these non-directed orders, AOS has selected the execution venue on behalf of its customers.

On or about September 25, 2005, AOS, an introducing broker dealer, began clearing all of its customer trades through Terra Nova Trading (TNT). Non-directed stock orders, and a non-directed option orders received by AOS are routed through TNT’s routing system with AOS responsible for selecting the execution venue. AOS’ routing report addresses the routing of all of these non-directed customer option orders. Please refer to AOS routing report attached below.

Separate sections of this report identify the venues most often selected by AOS when routing customers’ option orders and sets forth the percentages of various types of orders routed to each venue. AOS does not maintain additional relationships with any particular venue to which it routes option orders, nor do we have “payment for order flow” or “profit sharing” relationships with any such venues. All venues to which the firm’s customer option orders were routed are included in this report.



**SEC-Required Report on Routing of Customer Orders
For Quarter Ending December 31, 2009**

AOS, Inc. ("AOS") has prepared this report pursuant to U.S. Securities and Exchange Commission Rule 606 requiring all brokerage firms to make publicly available quarterly reports on the routing of "non-directed orders" – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For many of these non-directed orders, AOS/Terra Nova Financial has selected the execution venue on behalf of its customers.

SEC Rule 606 Report - Clearing TNF - 4th Qtr, 2009

Non-directed Orders as Percentage of Total Customer Orders

| MPID | Exchange Reported | | Percent Total |
|------|-----------------------------|--|---------------|
| AOSC | NYSE | | 99.71 |
| AOSC | Nasdaq | | 99.94 |
| AOSC | Listed Options | | 99.99 |
| AOSC | Amex and Regional Exchanges | | 99.99 |

Categories of Total Non-directed Orders

| MPID | Exchange Reported | Category | Percent Total |
|------|-----------------------------|----------|---------------|
| AOSC | NYSE | Limit | 53.09 |
| AOSC | NYSE | Market | 44.28 |
| AOSC | NYSE | Other | 2.55 |
| AOSC | Nasdaq | Limit | 79.53 |
| AOSC | Nasdaq | Market | 19.03 |
| AOSC | Nasdaq | Other | 1.38 |
| AOSC | Listed Options | Limit | 70.24 |
| AOSC | Listed Options | Market | 29.75 |
| AOSC | Amex and Regional Exchanges | Limit | 88.23 |
| AOSC | Amex and Regional Exchanges | Market | 8.82 |
| AOSC | Amex and Regional Exchanges | Other | 2.94 |

Venues Receiving Significant Percentage of Total Non-Directed Orders:

| MPID | Exchange Reported | Venue Name | Percent Total | Ranking |
|------|-----------------------------|---|---------------|---------|
| AOSC | NYSE | Barclays | 95.47 | 1 |
| AOSC | NYSE | NYSE Arca, L.L.C. | 4.45 | 2 |
| AOSC | Nasdaq | Barclays | 98.57 | 3 |
| AOSC | Nasdaq | NYSE Arca, L.L.C. | 1.22 | 4 |
| AOSC | Nasdaq | Knight Equity Markets, LP | 0.15 | 5 |
| AOSC | Listed Options | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 99.99 | 6 |
| AOSC | Amex and Regional Exchanges | Barclays | 99.99 | 7 |

Information Concerning Significant Venues

| MPID | Exchange Reported | Venue Name | Category | Percent Total | Ranking |
|------|-----------------------------|---|----------|---------------|---------|
| AOSC | NYSE | Barclays | Limit | 49.19 | 1 |
| AOSC | NYSE | Barclays | Market | 43.73 | 1 |
| AOSC | NYSE | Barclays | Other | 2.55 | 1 |
| AOSC | NYSE | NYSE Arca, L.L.C. | Limit | 3.9 | 2 |
| AOSC | NYSE | NYSE Arca, L.L.C. | Market | 0.55 | 2 |
| AOSC | Nasdaq | Barclays | Limit | 78.31 | 3 |
| AOSC | Nasdaq | Barclays | Market | 18.88 | 3 |
| AOSC | Nasdaq | Barclays | Other | 1.38 | 3 |
| AOSC | Nasdaq | NYSE Arca, L.L.C. | Limit | 1.07 | 4 |
| AOSC | Nasdaq | NYSE Arca, L.L.C. | Market | 0.15 | 4 |
| AOSC | Nasdaq | Knight Equity Markets, LP | Limit | 0.15 | 5 |
| AOSC | Listed Options | Merrill Lynch, Pierce, Fenner & Smith, Inc. | Limit | 70.24 | 6 |
| AOSC | Listed Options | Merrill Lynch, Pierce, Fenner & Smith, Inc. | Market | 29.75 | 6 |
| AOSC | Amex and Regional Exchanges | Barclays | Limit | 88.23 | 7 |
| AOSC | Amex and Regional Exchanges | Barclays | Market | 8.82 | 7 |
| AOSC | Amex and Regional Exchanges | Barclays | Other | 2.94 | 7 |