

SEC-Required Report on Routing of Customer Orders

AOS, Inc., (AOS) has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of “non-directed orders” – any order that the customer has not specifically instructed us to route to a particular venue for execution. For these non-directed orders, AOS has selected the execution venue on behalf of its customers.

On or about September 25, 2005, AOS, an introducing broker dealer, began clearing all of its customer trades through Terra Nova Trading (TNT). Non-directed stock orders, and a non-directed option orders received by AOS are routed through TNT’s routing system with AOS responsible for selecting the execution venue. AOS’ routing report addresses the routing of all of these non-directed customer option orders. Please refer to AOS routing report attached below.

Separate sections of this report identify the venues most often selected by AOS when routing customers’ option orders and sets forth the percentages of various types of orders routed to each venue. AOS does not maintain additional relationships with any particular venue to which it routes option orders, nor do we have “payment for order flow” or “profit sharing” relationships with any such venues. All venues to which the firm’s customer option orders were routed are included in this report.



**SEC-Required Report on Routing of Customer Orders
For Quarter Ending March 31, 2009**

AOS, Inc. ("AOS") has prepared this report pursuant to U.S. Securities and Exchange Commission Rule 606 requiring all brokerage firms to make publicly available quarterly reports on the routing of "non-directed orders" – any order that the customer has not specifically instructed to be routed to a particular venue for execution. For many of these non-directed orders, AOS/Terra Nova Financial has selected the execution venue on behalf of its customers.

SEC Rule 606 Report - Clearing TNF - 1st Qtr, 2009

Non-directed orders as percentage of total customer orders

MPID	Exchange Reported		Percent Total
TNT0	NYSE		28.93
TNT0	Nasdaq		23.12
TNT0	Listed Options		59.27
TNT0	Amex and Regional Exchanges		42.28

Categories of total non-directed orders

MPID	Exchange Reported	Category	Percent Total
TNT0	NYSE	Limit	74.44
TNT0	NYSE	Market	21.13
TNT0	NYSE	Other	4.19
TNT0	Nasdaq	Limit	74.25
TNT0	Nasdaq	Market	20.32
TNT0	Nasdaq	Other	5.23
TNT0	Listed Options	Limit	84.66
TNT0	Listed Options	Market	15.3
TNT0	Amex and Regional Exchanges	Limit	99.05
TNT0	Amex and Regional Exchanges	Market	0.81
TNT0	Amex and Regional Exchanges	Other	0.03

Venues Receiving Significant Percentage of Total Non-Directed Orders:

MPID	Exchange Reported	Venue Name	Percent Total	Ranking
TNT0	NYSE	Barclays	89.74	1
TNT0	NYSE	NASDAQ Stock Market, Inc.	4.44	2
TNT0	NYSE	NYSE Arca, L.L.C.*	3.77	3
TNT0	NYSE	Order Execution Services, L.L.C.	1.41	4
TNT0	NYSE	Citigroup Global Markets, Inc.	0.35	5
TNT0	NYSE	Dot Route to NYSE	0.05	6
TNT0	NYSE	Direct Edge Ecn	0	7
TNT0	Nasdaq	Barclays	89.8	8
TNT0	Nasdaq	NYSE Arca, L.L.C.*	5.59	9
TNT0	Nasdaq	NASDAQ Stock Market, Inc.	2.94	10
TNT0	Nasdaq	Order Execution Services, L.L.C.	1.39	11
TNT0	Nasdaq	Citigroup Global Markets, Inc.	0.08	12
TNT0	Nasdaq	Lehman Brothers, Inc.	0	13
TNT0	Nasdaq	Merrill Lynch, Pierce, Fenner & Smith, Inc.	0	14
TNT0	Listed Options	Barclays	95.12	15
TNT0	Listed Options	Order Execution Services, L.L.C.	2.77	16
TNT0	Listed Options	Terra Nova Financial, LLC	2.06	17
TNT0	Listed Options	LiquidPoint, LLC	0.01	18
TNT0	Amex and Regional Exchanges	Barclays	98.26	19
TNT0	Amex and Regional Exchanges	NASDAQ Stock Market, Inc.	1	20
TNT0	Amex and Regional Exchanges	NYSE Arca, L.L.C.*	0.4	21
TNT0	Amex and Regional Exchanges	Order Execution Services, L.L.C.	0.15	22

TNT0	Amex and Regional Exchanges	Dot Route to NYSE		0.07	23
TNT0	Amex and Regional Exchanges	Direct Edge Ecn		0.01	24

Information Concerning Significant Venues

MPID	Exchange Reported	Venue Name	Category	Percent Total	Ranking
TNT0	NYSE	Barclays	Limit	66.8	1
TNT0	NYSE	Barclays	Market	18.75	1
TNT0	NYSE	Barclays	Other	4.19	1
TNT0	NYSE	NASDAQ Stock Market, Inc.	Limit	3.3	2
TNT0	NYSE	NASDAQ Stock Market, Inc.	Market	1.14	2
TNT0	NYSE	NASDAQ Stock Market, Inc.	Other	0	2
TNT0	NYSE	NYSE Arca, L.L.C.*	Limit	3.25	3
TNT0	NYSE	NYSE Arca, L.L.C.*	Market	0.52	3
TNT0	NYSE	NYSE Arca, L.L.C.*	Other	0	3
TNT0	NYSE	Order Execution Services, L.L.C.	Limit	1.03	4
TNT0	NYSE	Order Execution Services, L.L.C.	Market	0.38	4
TNT0	NYSE	Order Execution Services, L.L.C.	Other	0	4
TNT0	NYSE	Citigroup Global Markets, Inc.	Limit	0.01	5
TNT0	NYSE	Citigroup Global Markets, Inc.	Market	0.34	5
TNT0	NYSE	Dot Route to NYSE	Limit	0.05	6
TNT0	NYSE	Dot Route to NYSE	Market	0	6
TNT0	NYSE	Direct Edge Ecn	Limit	0	7
TNT0	NYSE	Direct Edge Ecn	Market	0	7

TNT0	Nasdaq	Barclays	Limit	66.06	8
TNT0	Nasdaq	Barclays	Market	18.51	8
TNT0	Nasdaq	Barclays	Other	5.23	8
TNT0	Nasdaq	NYSE Arca, L.L.C.*	Limit	5.22	9
TNT0	Nasdaq	NYSE Arca, L.L.C.*	Market	0.37	9
TNT0	Nasdaq	NYSE Arca, L.L.C.*	Other	0	9
TNT0	Nasdaq	NASDAQ Stock Market, Inc.	Limit	1.66	10
TNT0	Nasdaq	NASDAQ Stock Market, Inc.	Market	1.28	10
TNT0	Nasdaq	Order Execution Services, L.L.C.	Limit	1.3	11
TNT0	Nasdaq	Order Execution Services, L.L.C.	Market	0.09	11
TNT0	Nasdaq	Citigroup Global Markets, Inc.	Limit	0.01	12
TNT0	Nasdaq	Citigroup Global Markets, Inc.	Market	0.07	12
TNT0	Nasdaq	Lehman Brothers, Inc.	Market	0	13
TNT0	Nasdaq	Merrill Lynch, Pierce, Fenner & Smith, Inc.	Market	0	14

TNT0	Listed Options	Barclays	Limit	81.03	15
TNT0	Listed Options	Barclays	Market	14.09	15
TNT0	Listed Options	Order Execution Services, L.L.C.	Limit	2.64	16
TNT0	Listed Options	Order Execution Services, L.L.C.	Market	0.13	16
TNT0	Listed Options	Terra Nova Financial, LLC	Limit	0.98	17
TNT0	Listed Options	Terra Nova Financial, LLC	Market	1.08	17
TNT0	Listed Options	LiquidPoint, LLC	Limit	0.01	18

TNT0	Amex and Regional Exchanges	Barclays	Limit	97.54	19
TNT0	Amex and Regional Exchanges	Barclays	Market	0.7	19
TNT0	Amex and Regional Exchanges	Barclays	Other	0.02	19
TNT0	Amex and Regional Exchanges	NASDAQ Stock Market, Inc.	Limit	0.97	20
TNT0	Amex and Regional Exchanges	NASDAQ Stock Market, Inc.	Market	0.03	20
TNT0	Amex and Regional Exchanges	NYSE Arca, L.L.C.*	Limit	0.32	21
TNT0	Amex and Regional Exchanges	NYSE Arca, L.L.C.*	Market	0.07	21
TNT0	Amex and Regional Exchanges	NYSE Arca, L.L.C.*	Other	0.01	21
TNT0	Amex and Regional Exchanges	Order Execution Services, L.L.C.	Limit	0.15	22
TNT0	Amex and Regional Exchanges	Dot Route to NYSE	Limit	0.06	23
TNT0	Amex and Regional Exchanges	Dot Route to NYSE	Market	0.01	23
TNT0	Amex and Regional Exchanges	Direct Edge Ecn	Limit	0.01	24